



NLSP Partners:

NORDIC LIFE SCIENCE PLATFORM - Fast-track China Entry



INNOVATION CENTRE DENMARK

www.nlsp.dk

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- Fast-track Market Entry

Purpose

The Nordic Life Science Partners ApS (NLSP) gives Nordic life science companies a more safe, efficient, and easier access to the Chinese healthcare market by taking advantage of the preferential policies and opportunities at the Hainan Boao Lecheng International Medical Tourism Pilot Zone (HBL).

Mission

To match the demand for innovative medical devices, drugs, and rehabilitation equipment by the hospitals at HBL with the supply of Nordic companies for the benefit of Chinese patients, and to help access and develop new sales/export opportunities in China.

Partnership

To explore the market opportunities in China further, NLSP has established a partnership with the Danish Life Science Cluster and Innovation Center Denmark in Shanghai.



- Gateway to the Chinese Healthcare Market



Although China is the world's second largest market for both medical devices and drugs, many Nordic companies hold back from doing business in China due to lack of market knowledge and both perceived and real entry barriers and therefore consider it too difficult and risky.

This uncertainty and doubt includes geopolitical tensions, language barriers, poor IPR protection, forced technology transfer, hidden protectionism, unfair local competition, new laws & regulations, complex application & approval procedures, unclear procurement rules, and unknown distribution channels.

To lower the entry barriers, NLSP has gathered a team of experts with many years of know-how and experience from advising and assisting Nordic companies entering and operating in China.



- Step-by-Step Market Entry Model



NLSP delivers a **Step-by-Step Market Entry Model** that supports companies all the way from exploring to entering the Chinese market with the option to pause after each step of the process.

NLSP offers expert advice & supporting services such as project management, legal assistance, IPR protection, hospital matchmaking, contract negotiations, fast-track approval, CRO selection, RWD Study implementation, NMPA filings, market research, partner search, company set-up, distribution channels.





- Hainan Boao Lecheng - Objectives



- On 10 September 2019, the State Council approved the "Implementation Plan for Supporting the Construction of Boao Lecheng International Medical Tourism Pilot Zone".
- HBL granted preferential policies and incentives to create a world-class international medical destination and cluster for advanced medical treatment, rehabilitation, R&D, and technological innovation in China.
- Currently, 25 hospitals (Tier 3) are in operation with 3 new hospitals still to open in 2024, and 10 more planned. Total construction cost estimated at RMB 100 billion (USD 14 billion).
- When completed, it will provide 12,000 hospital beds, employ 28,500 medical personnel including 3,500 R&D staff, and by 2025 provide 1.5 million medical consultations per year.



- Hainan Boao Lecheng - Objectives



- Offers a **special fast-track approval procedure** that makes it easier and quicker to register, import, and sell innovative medical devices and drugs for "urgent" need in HBL that are not registered in China.
- Criteria: 1) Product cannot have been approved in China but needs CE mark/FDA license/PMDA approval, 2) Product shall be "innovative" and cannot be replaced by an already approved predicate in China, and
 3) Product shall be used for a specific medical purpose at the HBL medical institution applying for its use.
- First place in China where it is possible to conduct Real-World Data studies of the use of medical devices and medicines imported under the fast-track approval procedure that can supplement the application for the NMPA registration and accelerate the approval process to sell in all of China.

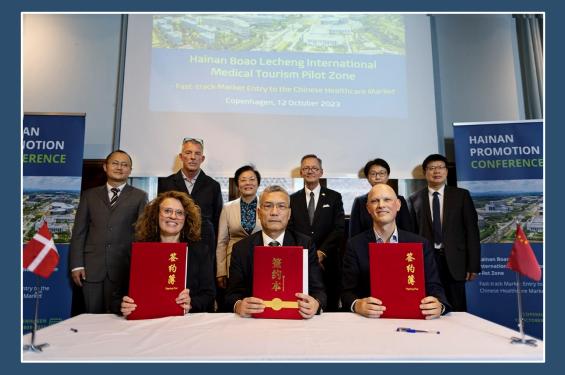
- Strategic Cooperation Agreement



On 12 October 2023, the Danish Life Science Cluster, Nordic Life Science Platform, and the Lecheng Administration (HBL), signed a **Strategic Cooperation Agreement** in Copenhagen, Denmark during a high-level medical delegation visit from Hainan headed by Ms. XIE Jing, Vice Governor of Hainan Province.



Ms. XIE Jing, Vice Governor of Hainan Province.



From left to right: Ms. Diana Arsovic Nielsen, CEO of DLSC, Mr. JIA Ning, Director of Lecheng Administration, and Mr. Noam David Stern, Co-founder & Owner of NLSP.

- Expert Advise & Support





Noam David Stern Co-founder & Owner, China



Daisy Du Legal Counsel China



Sharon Xu Medical Project Manager, China & Germany



Peter Ølbye Co-founder & Advisor, Denmark



Marcus Woldsen BD & Project Manager, Denmark



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